

FOR IMMEDIATE RELEASE

CANARIE MEMBERS NAME PROFOUND IMPACT™ PRESIDENT AND CEO SHERRY SHANNON VANSTONE TO ESTEEMED BOARD OF DIRECTORS

CANARIE connects Canada's researchers, educators, and innovators to each other and to global data, technology, and colleagues

WATERLOO, ON | NOVEMBER 1, 2021 — Profound Impact™ Corporation, a Waterloo Region-based startup, is pleased to announce that its President and CEO, Sherry Shannon-Vanstone has been elected to CANARIE's Board of Directors.

Established in 1993, CANARIE is a non-profit corporation that supports the evolution of Canada's digital infrastructure. Together with its thirteen provincial and territorial partners, CANARIE forms the National Research and Education Network, enabling researchers, educators and innovators to leverage a range of advanced technologies to support a growing digital economy and catalyze innovation.

Sherry's appointment to the CANARIE Board is a testament to the significant contributions she has made to digital industries, including cryptography, telecommunications, electronic commerce and the advancement of women in technology.

"The CANARIE Board, with extensive expertise from both the public and private sectors, strengthens CANARIE's ability to deliver on its mandate priorities by ensuring a diversity of perspectives that challenge management to maximize the value CANARIE delivers to its stakeholder communities," said Sylvie LaPerrière, Chair of the Board of Directors.

Sherry was recently named Rogers' Woman of the Year in STEAM for Waterloo Region and in 2020, was the recipient of the Leadership Excellence Award in Entrepreneurship from Women in Communications and Technology. She is also the chair of the Emmy Noether Council at the Perimeter Institute for Theoretical Physics and holds a Master of Science degree in mathematics from the University of Tennessee.

Sherry will be joining the Board alongside Dejan Mancic, Vice-President of Wireline Network Engineering and Deployment at Bell Canada, and Dhruva Suthar, Director of Security at IBM Canada, both of which have 20+ years of experience in their respective fields.

"I am honoured to be joining such an esteemed group of professionals, all of which bring unparalleled expertise in technology, innovation, finance and academia," said Sherry Shannon-Vanstone, President and CEO of Profound Impact Corporation. "I am looking forward to working with my fellow Board members to strengthen Canada's national digital infrastructure and ensure our country continues to inspire groundbreaking innovations and remain globally competitive."

Board members are elected for one-year renewable terms and all directors serve on at least one standing committee. Board members are responsible for planning strategic initiatives; reviewing and approving initiatives related to CANARIE's funding mandates; making final decisions on program funding; and approving corporate policies and overseeing compliance.

For more information on Profound Impact[™] please visit <u>www.profoundimpact.com</u>. See how Profound Impact[™] is being deployed by visiting <u>https://demo.profoundimpact.com/</u>.

-30-

ABOUT PROFOUND IMPACT CORPORATION

Profound Impact connects great people to do great things by providing a unique and transformational digital community to measure the worldwide impact of an organization and by facilitating and accelerating connectivity to inspire collaborative solutions to difficult global problems.

Website: www.profoundimpact.com

Facebook: @aprofoundimpact Instagram: @aprofoundimpact

LinkedIn: Profound Impact Corporation

Twitter: @aprofoundimpact

ABOUT CANARIE

Established in 1993, CANARIE is a non-profit corporation that connects Canadians to each other and to the world. Its programs equip Canadian researchers, students, and startups to excel on the global stage.

Website: www.canarie.ca

For media inquiries, please contact:

Madis on Lambden
519-994-1912
madis onl@durrellcomm.com
media@profoundimpact.com

Rachael Marshall
289-925-8041
rachaelm@durrellcomm.com
media@profoundimpact.com